

EXHIBIT F

December 13, 2024

To: *FTX (your “Organization”)*

Lower Factory Road, PO Box 990 Saint John's Antigua and Barbuda

Via Email

[Without Prejudice]

Attn: Complaints/Fraud Dept.

Dear Sir or Madam,

Re: Demand Letter — Fraud

I hope this letter has correctly found itself within your complaints/fraud department as it is essential to me that you become aware of the ordeal I have had to go through.

Commencing on or around March 14, 2022, I fell victim to a multilayered scam operation orchestrated by **CW-asset** (the “Fraudsters” or the “Company”), with the design, development, manufacturing, promoting, marketing, distributing, labeling, and/or sale of illegal and outright fraudulent “investment services”, all of which aim at contributing to the goal of robbing and defrauding clients through a predetermined cycle of client losses to gains.

It should be noted that the Company is a client of yours, owner of wallet:

0xbc044b893ae5d473781106d2124976e56766a948

that utilized your services to launder the money, as it can be verified by the following transactions:

Transactions hash:

- **0x80fef585d8cf532bf4d1e9ae36b595257061be972e8262b9623df4099da66ee3**
- **0x34c027182b8c613cd7ea4e0e60a9c2647335b5d35c4b154b1b355b0ddb8ea935**
- **0xa47850299fdb9de7b2d5f28dd498de2423c4c5db4d17976c2aafc69e869807ca**

The scammers were committing financial crimes right under your nose, which involve, among other things, stealing and laundering large sums of money on a regular basis.

Money was transferred from my Coinbase wallet in the total amount of **1 396 470 USDT** utilizing your services and under your authorization.

This, of course, brings forth a plethora of inevitable queries with regard to the robustness of your organization's compliance with statutory and/or regulatory anti-financial crime risk management systems, policies and procedures.

I do not have a proclivity to blame others for my downfalls, however, I cannot help but link this enormous loss with the trust I had instilled in your institution which is regulated.

OVERVIEW

- This letter shall thrust into the spotlight, inter alia, the increasingly important role those financial institutions play in the fight against financial crime and fraud, and the pressing need for enhanced supervision and vigilance within your organization.
- Here's an indisputable fact: had you looked at the wider circumstances surrounding the above-referenced transactions, this illicit transfer of wealth could have been prevented.
- Obviously, there is no consensus with respect to the degree and scope to which regulated and licensed financial institutions must intervene and block suspicious transactions, and indeed, in so doing, financial institutions may often cause payments to be slowed down unnecessarily or even some legitimate payments may be rejected, however, please be noted that additional frictions such as slower payments (such as delaying payments or freezing funds to investigate) is beneficial to and welcomed by vulnerable customers and is widely considered to be a positive practice that is necessary in order to maintain market integrity as well as customers' financial safety, particularly for large-value and/or out-of-pattern payments.
- As demonstrated herein, you are undeniably an involved player in the scam's ecosystem, by providing the infrastructure which fraudsters exploit to make their scams more operable. Responsible financial institutions should work hard and be committed to both the future of the market and the security of all customer funds. You must recognize that you play a critical role over the funds you hold as digital assets for your customers. Acting as a custodian requires a high bar including, but not limited to, appropriate security safeguards that are independently

audited and tested on a regular basis.

- As set forth herein, your organization, by its conduct, evidently failed to perform adequate “**Anti-Money Laundering**” and “**Know Your Client**” (combined as “**AML/KYC**”) procedures, as those procedures are commonly known under the applicable guidelines and enforcement rules. Combined with appropriate safeguards, AML/KYC could have the potential to prevent the victimization described herein.
- Upon information and belief, the fraudsters liquidated cryptocurrencies through your services for FIAT money; however, the liquidated cryptocurrencies were not legitimately generated revenues. Instead, those cryptocurrencies were stolen through a sophisticated fraudulent scheme. Unbeknownst to myself and to the public, the fraudsters were misappropriating cryptocurrencies from innocent people while liquidating those cryptocurrencies through your services.
- Against this background, and without derogating any of my rights, I hereby hold you liable for financial and emotional harm as well as medical problems relating to this victimization, and **demand** that you reimburse my account in full within 7 days from the date of this letter.

INTRODUCTION

Financial crimes and fraud investigations often involve a high degree of sophistication, complexity, and sensitiveness to detail. Accordingly, this letter aims to address the issue at hand as profoundly and fairly as possible, by taking into consideration contextual regulations, laws, and bylaws, as well as guidance, standards and rules promoted by supervisory authorities, relevant codes of practice, and (where suitable) what was good industry practice (GIP) at all times relevant hereto. The allegations contained herein are predicated either upon knowledge with respect to myself and my own experience, or upon facts obtained through investigations conducted by qualified third parties. I strongly believe that substantive evidence in support of the allegations set forth herein will be found after an appropriate opportunity for discovery. Key facts supporting the allegations contained herein are known only to the Company and/or are exclusively within their control.

The Company cleverly orchestrated a prevalent scheme of deception to lead people to invest significant sums while knowing that those would-be investors would ultimately lose the

money, they had entrusted to it. The overall purpose of the scheme, in other words, was to target and defraud people who are often inexperienced and naive, in pursuance of illicit wealth through various fraudulent representations. **I did not know, and through the exercise of reasonable diligence could not have discovered, the fraud that was being perpetrated upon me by the Company.**

Fraud is commonly conceptualized as withholding from the weaker party in a financial transaction (e.g., an investor) information which is necessary to make an informed, rational or autonomous decision.

In this regard, even access to adequate information is insufficient to achieve complete autonomy. A complication here is that the weaker party, amateur/unseasoned investors in particular, might have trouble analyzing the data at hand sufficiently well to identify fraudulent schemes. Unfortunately, because financial products are often abstract and complex, there is no easy solution to this problem. Therefore, full autonomy of investors might not only require access to sufficient information, but also access to relevant technologies, know-how, processing capabilities, and resources to analyze the information. **A reasonable solution is that financial institutions would be required to promote transparent communication in which they understand the business of its customers and its legality.**

According to the Federal Trade Commission's interpretations of certain terms (like the words deceptive and unfair), the FTC has found that a "deceptive act or practice" encompasses "*a representation, omission or practice that is likely to mislead the consumer acting reasonably in the circumstances, to the consumer's detriment.*"

The federal courts have defined a "deceptive trade practice" *as any act or practice that has the tendency or capacity to deceive consumers* and have defined an "unfair trade practice" as *any act or practice that offends public policy and is immoral, unethical, oppressive, unscrupulous, or substantially injurious to consumers.*

The false representations and omissions made by the Company have a tendency or capacity to deceive consumers, such as myself, into unwittingly providing funds that fueled the Company's fraudulent scheme and are therefore by their very nature jointly immoral, unethical, oppressive, unscrupulous, and substantially injurious to consumers.

As a result of the Company's deceptive trade practices, I was deceived into transferring my funds for investment returns that were never delivered. I will certainly never receive any monetary value for the investments considering the way the Company had their scheme rigged thus causing significant economic damage to me. The false statements of material facts and omissions as described above; and the fraudulent transactions the Company perpetrated upon me; were unfair, unconscionable, and deceptive practices perpetrated on me which would have likely deceived any reasonable person under the circumstances.

When determining what is reasonable and fair, we should focus on the issue of liability; Common queries include, but are not limited to, the following:

- (i) whether you violated any rule, law, or regulation, and/or breached any material elements of the relevant bylaws or codes of conduct, in failing to protect the public's financial safety;
- (ii) whether by virtue of your custodianship over the funds or by your control over them, you owed a fiduciary duty to the public and if so, whether that duty was breached;
- (iii) whether you promoted the transactions in question despite being aware of the nature of business in question;
- (iv) whether you were in compliance with your own policies and procedures;
- (v) whether you owed duties to the public, what the scope of those duties was, and whether you breached those duties;
- (vi) whether your conduct was unfair or unlawful;
- (vii) whether you have been unjustly enriched;
- (viii) whether I have sustained damages as a result of your conduct; and
- (ix) whether you have within your power the ability to, and should, compensate me for the harm that has befallen me.

MERCHANT'S FRAUD SCHEME — ALLEGATIONS

The Company hired, managed, and trained personnel, and collaborated with others as accomplices to their crimes to induce fraud that resulted in my financial and psychological damages. These include, but are not limited to the following allegations all

of which involve criminal, non-regulated, and malicious activities:

- The Company directed and instructed others to work from shell companies that were operating from various unassociated locations across the globe.
- The Company opened bank accounts and established Crypto Wallets in multiple countries and different crypto exchange platforms (including yours) and used them through their accomplices and strawmen from around the world to conceal and disguise the identity of illegally obtained proceeds so that they appear to have originated from legitimate sources.
- The Company intentionally committed fraudulent misrepresentation, and falsified its agent names, credentials, competencies, qualifications and location. The Company's name is merely a brand name, officially owned by shell corporations located offshore. In reality, the entire operation is being conducted from elsewhere (supposed location is evidently fictitious), and on top of that the call center, marketing, and decision making, are all being performed by completely anonymous and hidden entities. **Concealing true identities and utilizing front companies as a vehicle for a wide spectrum of financial maneuvers is a notorious practice of criminal organizations.**
- The Company has blatantly violated international laws, as it has been practicing without a license and funneling enormous sums of money, through countries and jurisdictions that require registration to operate.
- The Company provided direct investment advice - not utilizing 3rd party recommendations
(e.g., "according to Bloomberg TV/Investing.com")
- The Company offered **investment services/advice** not related to real market/exchange data (manufacturing false charts etc.). The trading platform was purposely manipulated in a way that each client would ineluctably and unknowingly lose money, as the trades were simply concocted. Instead, the Company's staff and its accomplices simply pocketed the money, using it to purchase various luxurious, non-essential items, including exotic cars, gadgets, jewelry, drinks, accessories, cosmetics, fragrances, and watches.
- The Company prohibited my ability to withdraw my funds.
- The Company was guaranteeing returns/yields (unrealistic ones).

- The Company furnished me with bonuses - which are not allowed to be given.
- The Company traded on my behalf (use of remote control of my computer).
- My money was not held in a segregated account.
- The Company did not advertise/disclose/was not transparent regarding the statistical data representing the percentage of total client losses at the company.
- The Company did not mention the commission and overnight swaps.
- The Company did not read the risk disclosure prior to my deposit(s).
- The Company used high pressure tactics and outbursts, which took a severe toll on my health.
- Armed with my personal details, the Company's staff seduced me into transferring all of my savings to them. They utilized their knowledge of my cultural context, which stressed square and honorable business dealings along with honesty, in order to maliciously take advantage of my trusting nature.

EXPOSING YOUR ORGANIZATION'S MISCONDUCT

Having analyzed the circumstances surrounding the transactions in question, I hereby allege that your organization has completely failed to adequately investigate the fraudster's accounts and has willfully blinded itself to obvious red flags. Many suspicions should have arisen at your organization as an issue of great concern, with respect to the unusual and abnormal high volume of activity taking place in the fraudsters' account(s), who have laundered large sums of money under the radar. Despite the regulatory and statutory requirements your organization should abide by as a licensed and regulated financial institution, and instead of detecting patterns, drawing certain conclusions, and taking actions accordingly, you at best merely and insufficiently performed a minimal hasty and haphazard review of the account(s) held by the fraudsters or possibly asked only a few trivial questions regarding the suspicious activities, and at worst, shut your eyes completely rather than being careful, methodical, and vigilant. Had you bothered, you would probably have realized that the funds were associated with fraud and financial crime, rather than some other legitimate revenue/activity.

The financial institution should seek further information and/or documentation from the client in order to help create a proper KYC profile, and when the movement of large

sums of money is concerned, to verify the legality and legitimacy of its sources.

In light of the above, and after conducting a comprehensive review, it has become glaringly obvious to me that no adequate information and/or documentation were sought by your organization, at best, and at worst —no appropriate safeguards were implemented.

If a financial institution received money knowing it to be *“dishonestly given, shutting its eyes to the obvious fact of the dishonesty or acting recklessly in failing to make such inquiries as an honest and reasonable individual would make”*, it would be in breach of its AML/CTF/KYC, even if on the surface the payment was in a legal manner (which it clearly was not) the financial institution should still be liable for negligence resulting in damages.

Compliance departments should ensure that staff members understand the legal requirements and where there are suspicions that these suspicions be communicated to all relevant personnel whilst being investigated. You have clearly failed to request from the fraudsters’ a confirmation transaction to verify the veracity of their default position that they legitimately earned those monies.

For the avoidance of doubt, reasonable grounds should not necessarily be interpreted as proof. **On the basis of various signs, you should have assumed that something fishy was going on and should have suspended transactions until reasonable enquiries could be made to verify that the transactions was/were properly executed.** In other words, I am a victim of your negligence for facilitating the misappropriation of funds, and doing little to safeguard public financial interests. Any reasonable staff member would have realized that there were *many obvious, even glaring, signs* that funds were being misappropriated and probably laundered (*Singularis Holdings Limited (in liquidation) v Daiwa Capital Markets Europe Limited [2019] UKSC 50*)¹¹.

Had you cursorily audited or reviewed the Blockchain history of the cryptocurrencies in question, it would have been transparent and beyond obvious to you that those transaction were not in any way a result of legitimate business dealings, but were rather generated from unlawful and criminal activities.

You knew or should have known that the funds being liquidated through your services did not rightfully belong to the fraudsters. Similarly, you knew or should have known that the assets being liquidated through your services were not profits earned in a legitimate and lawful fashion.

Instead, you knew, or should have known, that the assets being liquidated through your services belonged to innocent investors and were being converted by criminals. You turned a blind eye to the crimes that you have facilitated and thus provided an array of essential liquidation services, acting as a vehicle, with the awareness that it was enabling the fraudsters to commit crimes and convert assets of victims.

Your services undoubtedly served as a crucial element in the fraudulent scheme detailed herein, and you were either unaware of your complicity in the fraud, or at worst, completely aware and silent. You knew that you should have disclosed and reported the fraudsters' activities to law enforcement authorities/agencies and regulators. However, to satisfy your financial interests, you conveniently closed your eyes, even though you undeniably had, at all material times, the necessary controls and resources to influence, whether directly or indirectly, those particular transactions.

You also had the duty to stop those crimes, yet you refused to do so because you were more interested in enriching yourself, even if it meant furthering those crimes and allowing them to cause massive financial losses to plenty of victims — many of whom have suffered immensely as a result of your wrongful conduct. **Therefore, it is clear that you did not have in place adequate security measures to properly safeguard the public assets — hence, you have irreparably harmed me and, if not enjoined, will continue to irreparably harm other victims as well as their loved ones and associated. You have irreparably harmed the general public and, if not enjoined, will continue to irreparably harm the general public which our society deserves better.**

When discussing the responsibilities that a financial institution might incur, it is crucial not to forget the fact that a legitimate complaint by, or cause of action on the part of, an individual might generate/give rise to further statutory cause of action and/or additional liabilities beholden by a financial institution to the relevant regulatory authority. Obligations/duties beholden by a financial institution to a regulator are distinct from those beholden to the

individual. Moreover, you may be liable to more than one regulator.

As a regulated and licensed financial institution, you have strict statutory and regulatory obligations to monitor transactions and report any suspicious activities to law enforcement authorities. The importance of implementing robust internal systems to detect and report money laundering and other suspicious activities has been continuously emphasized in the industry in addition to having the appropriate policies, procedures and internal controls in place in order to ensure ongoing compliance in respect to the aforementioned systems. **You should have analysed your client's activities and distinguished thereafter between that which may be normal activity as opposed to that which might suggest illegal activity.** This is a well-known industry standard which plays a substantial role in preventing criminals from liquidating and laundering customer funds.

FRAUD

Actual fraud can be described, inter alia as, "*suppression of that which is true, by one having knowledge or belief of the fact.*" Therefore, due to the fact that you knew or were grossly negligent in not knowing that such scams thrive under your watch — you are liable for committing actual fraud and thus, are responsible for any damages caused to me as a result.

UNJUST ENRICHMENT

By engaging in the conduct described herein, you, directly or indirectly, knowingly and/or with severe recklessness, in particular by not doing enough to properly verify the legality of your clients' sources of income, have reaped the benefits from allowing the scammers to steal money from me and likely from many others, thereby causing actual harm to a substantial amount of people. Retaining the said monetary benefits, as a result of your misconduct alleged herein, is unconscionable and against the fundamental principles of justice.

VIOLATIONS OF INTERNATIONAL LAW

By reason of this misconduct, you violated, and if not enjoined will continue to violate, many of the international anti-fraud policies, which are established to facilitate the development of controls that aid in the detection and prevention of worldwide fraud.

Your organization's blatant disregard of its obligation to adequately follow a KYC/AML procedure has caused significant, irreparable damage and injury to me. Much of which is clearly a result of negligence or so easily subject to investigation that it is apparent that you misappropriated the assets either knowingly or with reckless disregard to whether these transactions were lawful or not. You have an independent and non-delegable duty to conduct a reasonable investigation of any and all transactions and the failure to do so is a violation of the law and of the rights of those affected by such negligence.

AIDING AND ABETTING

By engaging in the conduct described herein, you knowingly or recklessly, promoted transactions, practices, and courses of business which unquestionably operate as a fraud and deceit upon the purchasers and provided substantial assistance to the commission of financial crime. By engaging in the conduct described herein, which no doubt is a substantial factor in causing my injuries, you aided and abetted the fraudsters and if not enjoined, will continue to aid and abet violations.

As a direct, foreseeable, and proximate result of your wrongful conduct described herein, I have sustained and continue to sustain substantial injuries, which include, but are not limited to **financial loss, humiliation, embarrassment, severe mental and emotional distress, and discomfort**, which encompass damages which total in excess of initial injuries caused by the monetary loss due to the monies what were transferred to the fraudsters.

FURTHER POINTS FOR CONSIDERATION

It is well-established that a compensation obligation arises in the circumstances discussed above as contemplated by the standards, and that the regulated and licensed financial institutions, although haven't perpetrated the fraud themselves, should be uniquely placed in the role of an insurer, insofar as reasonable. Granted, the fraud has taken place entirely outside of the domain of the financial institution, nevertheless, both common sense and

methodological approaches to problem-solving suggest that the financial institution should have had the investigative powers, the know-how, and the resources not only to detect and prevent this foreseeable fraud, but also to discover the nature or merits of this claim, and when appropriate, reimburse the client. In the computer age, when access to technology and information is abundant, it is no longer exclusively a matter of law enforcement or government-led action.

Moreover, it is better to seek to protect users, increase costs for users, and even limit choice, than to achieve a compromised protective environment and in doing so provide fertile ground for criminal organizations to flourish and enrich themselves.

Given that the recordings of all completed transactions on the Blockchain are publicly available, easily accessible, and fully transparent, for example, through <https://www.blockchain.com/>, it wouldn't be implausible to assert that you utterly failed to satisfy yourself that the cryptocurrencies being presented by the fraudsters actually derived from legitimate sources — as it could have been easily verified and flagged thereafter. Further, you should be aware of the tactics often utilized by fraudsters such as large movements of sums in short periods of time, thousands of micro-transactions which create a false sense of demand, tumblers, and mixers. You have routinely failed to exercise your clear, nondiscretionary, and indisputable duty to inquire and/or report suspicious activities such as the movement of the digital funds; absent appropriate sets of inquiries as to the legitimacy and legality of the transactions, and as a result, fraudsters will continue to thrive.

FRAUD DETECTION SERVICES

It is clear that I was injured through the misconduct described above and was subject to the fraudsters' unfair and unlawful practices. It is clear that any rational individual could have been deceived just as easily as I have been under the circumstances, hence I suggest that you adapt yourself, as a respectable and resourceful financial institution, to the technologically rapid-changing financial service environment. **If you are serious about fighting crime, it is upon you to invest in fraud detection services, irrespective of whether or not it is expressly specified in the relevant regulatory requirements.**

Fraud detection services are often predicated on non-PII data (Non-Personally Identifiable Information) thus not robbing individuals of their anonymity. Instead, they utilize digital

footprints and behaviour analysis. **It is expected of firms to take action within the existing legislative and regulatory framework to *suspend or freeze* payments based on their risk assessment of financial crimes. The standards that financial institutions need to meet include processes – such as use of technology, rules, and procedures – that help prevent and respond to scams similar to the one described herein.**

Scrutiny shows that the global internet community was fully cognizant of the Company's criminal nature during the relevant time-period. Nevertheless, it is plausible to assume that neither preventive nor proactive measures have been taken from your end to protect my financial interests.

Under the rules and bylaws of the Prudential Regulation Authority (PRA) at the Bank of England, and of the Financial Conduct Authority (FCA) – the payment processors (3rd Party, i.e.: **Wirex**) are jointly and severally liable for any breach of contract and/or misrepresentation(s) performed by the payee.

CONCLUSION

If a full refund is not administered within 7 days from the date of this letter, in addition to a refund amount, a request for reimbursement of attorney's fees, filing fees, and any further costs associated with obtaining the refund amount may be pursued.

If despite the credibility of this claim, you do not take steps to shut down this lifeline to the fraudster's operation or to expose the illegal activities to law enforcement authorities, you are obviously directly participating in a fraud. No matter how inexplicable and suspicious these transactions were, you executed each and every transaction, thus unlawfully generating immense profits from a fraud. In order to perpetrate the fraud, the criminals needed a financial institution that would be friendly and hospitable to scammers, in other words, an institution which would blind itself to and overlook suspicious activity, completely ignore the grossly excessive activities in their accounts, and conveniently ignore its obligations under the law. It was not reasonable during the time the transactions in question were executed, for you to believe that the transactions were a result of anything other than misappropriation of the funds, especially in light of the fact that you were fully aware, at the relevant time period, that such scams are prevalent and could have done more to spot it before the money was handed

over.

In the event of non-compliance with the demand mentioned above, your organization, knowingly or unknowingly, manifestly jeopardizes its business through its association with the criminals: those who are not direct accomplices to the commission of a crime but rather are permissive of the criminal behavior after the crime has been committed can also be charged with a crime. Being permissive, even if not present when the crime was committed, by not reporting the crime to the authorities and not trying to do your part in remedying the situation, makes you an accessory to the crime. In accordance with moral law, If you unknowingly assist criminal behavior and remain impartial after discovering such, you are seen as obstructing justice.

This letter does not realize the full extent of my claims, rights, and remedies against you or any of your affiliates, parents and subsidiary corporations, including, without limitation, your representative managing partners, officers, directors, shareholders, employees, agents, attorneys, assigns, successors, servants, insurers, and representatives, in any matter whatsoever, including the present context of this letter, as that will not detract from my rights and claims in any form or manner whatsoever, or constitute any concessions on my behalf against you and against others.

For ease of reference, I have included transaction statements and warnings against the merchant.

Sincerely,

Larry Van Dyn Hoven

DEMAND FOR DISCLOSURE

The individuals who directed and enjoyed the fruits of these illegal and unlawful activities shall be exposed in full. This means that any and all contextual documents and/or information at your disposal shall be disclosed to me in a timely and equitable manner, in a reply to this letter.

Hence,I hereby demand that you disclose the following within 7 days from the date of this letter:

Reports, instructions, transmittal letters, statements, notices, and other documents, related to the relevant participants and beneficiaries, whether involved directly or indirectly, in accordance with the applicable regulations and guidelines. It also includes the correct and true names of the parties to the lawsuit, their ID NO., addresses, and telephone numbers, as well as information and documents of any potential party or of persons having knowledge of relevant facts, and a brief statement of each identified person's connection with the case, including information and documentation concerning their beneficiary bank accounts.

W/ID	Date	Input	Hash	Output	Amount	Currency	Comment
1	3.20.2022 18:45:56	0x3cd751e6b0878be393132286c442345e5dc49699	0x7cf44e043077629d14464f538675cb02fc40b47ae7ac0df86b317b1a69fca7fb	0x8f0F9959246dCF995E13085872387c6dd83A1b6c	47 978	USDT	Client to ETH-PW1
2	4.8.2022 22:05:28	0x3cd751e6b0878be393132286c442345e5dc49699	0x44e93937015843bd9e41927a779cdf455b6f4980931dd5cb803c3a2e6097a513	0x8f0F9959246dCF995E13085872387c6dd83A1b6c	96 985	USDT	Client to ETH-PW1
3	4.11.2022 21:52:26	0x3cd751e6b0878be393132286c442345e5dc49699	0xe6a16bcfc37f8a68eb19f4d4f08d67b1d746b89d866a1ed09bc57d6931c170262	0x4b62e934635b76a0c4e54bf3836509315b48c166	2 099 427	USDT	Client to ETH-PW2
4	5.26.2022 16:43:36	0x3cd751e6b0878be393132286c442345e5dc49699	0x4347109f921f8a9335f61f0a928fc1ceada6da70a8251eab56ee2a2386063edb	0x79f9a3551c49c0214f69dfe17aefc21e101c65e8	330 353	USDT	Client to ETH-PW3
5	5.27.2022 17:04:34	0xb5d85cbf7c3ee0d56b3bb207d5fc4b82f43f511	0xb24e202695390d12be717a6d4f08c9174ab1fe672ca2a7200bf20a5b061d895e	0x79f9a3551c49c0214f69dfe17aefc21e101c65e8	6 660	USDT	Client to ETH-PW3

Layering Non-VASP Associated

W/ID	Date	Input	Hash	Output	Amount	Currency	Comment
1	4.6.2022 20:15:29	0x8f0F9959246dCF995E13085872387c6dd83A1b6c	0x9cb990ffdd6e5b38ff1ba1c3642e37c48228550c7b7aab46d8f6593f6d1f4377	0x2c325a680ef5070aa586ead108e087a01b269dec	48 266	USDT	ETH-PW1 to ETH-LW1
2	4.8.2022 22:09:14	0x8f0F9959246dCF995E13085872387c6dd83A1b6c	0x34fca162b18a94194f30bf69eaa6e9b5f4f7afa42fb73db5a58f662d28cd9206	0x40df6a47f11ab46d6e21ca5a52e5f8fd3757d43c	96 985	USDT	ETH-PW1 to ETH-LW2
2	4.9.2022 2:24:21	0x40df6a47f11ab46d6e21ca5a52e5f8fd3757d43c	0xcac8146d3a605945bda1e2bcfe6fed68f5624a28f36d35849232865d71220ff2	0x6bf57f421bbec1ac3fbbf2df08b594ee6a90eea6e	82 437	USDT	ETH-LW2 to ETH-LW3
2	4.9.2022 8:32:42	0x6bf57f421bbec1ac3fbbf2df08b594ee6a90eea6e	0x32b3b38040e3b4a67069592e1f8bd13216825a92744bc9594bdfb28c8344617e	0x79f9a3551c49c0214f69dfe17aefc21e101c65e8	65 924	USDT	ETH-LW3 to ETH-PW3
2	4.9.2022 9:52:34	0x79f9a3551c49c0214f69dfe17aefc21e101c65e8	0xd2b2becf836279268b31ccced50be35a903a938102162fdec36385bc5bb1b	0x9e935d081a44c9ae624fd769b8990b811f15f5e9	65 586	USDT	ETH-PW3 to ETH-LW4
3	4.11.2022 22:19:33	0x4b62e934635b76a0c4e54bf3836509315b48c166	0xf1f204d1822f8d88264203de214f14e74b83bad3ff36b4487ec17eab26abd072	0x40df6a47f11ab46d6e21ca5a52e5f8fd3757d43c	2 099 427	USDT	ETH-PW2 to ETH-LW2
3	4.12.2022 8:07:09	0x40df6a47f11ab46d6e21ca5a52e5f8fd3757d43c	0xa115f14038e33f18357b2e104c5b6e61ad354d8eda6fa574d886f06cabb2bb8d	0xc74c281144459db2ac542cdf1b625266970444e3	425 118	USDT	ETH-LW2 to ETH-LW5
3	4.12.2022 8:50:52	0x40df6a47f11ab46d6e21ca5a52e5f8fd3757d43c	0x781321bd8dae4b4e0bd9cb742efc30581c45ace8062ae8c9fe525969763b29fc	0x6bf57f421bbec1ac3fbbf2df08b594ee6a90eea6e	1 358 047	USDT	ETH-LW2 to ETH-LW3
3	4.12.2022 15:14:50	0x6bf57f421bbec1ac3fbbf2df08b594ee6a90eea6e	0x9bee2f2ccf6b2af410b98a8a46bac0bd743c2b9d00875eeeb5bd2bf3f1893581	0x94e3de0ced737ba711e1fca54de6f23f0b3886c8	600 000	USDT	ETH-LW3 to ETH-LW6
3	4.14.2022 4:22:44	0x40df6a47f11ab46d6e21ca5a52e5f8fd3757d43c	0x363499407ea3137f69a66508fbd41192961d03bb7552ac0609c21f93ab4d10bd	0xa94296456e8a39622042c3fa49b0c157e8f32f2b	31 861	USDT	ETH-LW2 to ETH-LW7
3	4.23.2022 10:11:17	0x94e3de0ced737ba711e1fca54de6f23f0b3886c8	0xacae5470f4b4d81304fe3c0db673d5346ac6a49582bfe6d663aac8c45d1e652c2	0xb73701646f836c7c77105e75198c4f45af335f478	325 434	USDT	ETH-LW6 to ETH-LW8
3	4.29.2022 7:55:58	0xb73701646f836c7c77105e75198c4f45af335f478	0x4145bb61e88d114a20b8a81251f9a2a91e8ffbf51cafc6313c74906e18cbf00475	0xe2a5f2898893f514850977332ad58c903e9abc88	1 396 470	USDT	ETH-LW8 to ETH-LW9
4	5.26.2022 18:25:02	0x79f9a3551c49c0214f69dfe17aefc21e101c65e8	0x202abe1bbfba6ecf0a239b80ac6d97dc9dd8ba8c2cc60f1a6872a304619d83d3	0x6bf57f421bbec1ac3fbbf2df08b594ee6a90eea6e	200 800	USDT	ETH-PW3 to ETH-LW3
4	5.28.2022 16:19:11	0x6bf57f421bbec1ac3fbbf2df08b594ee6a90eea6e	0x5e23aeea4eeefcd8a33f84321c3977309d999ba2b41f0e8d2dcd9f2ad4e3ed64	0x80750096a470131f3d334a04d2152cbb2f8c575	47 032	USDT	ETH-LW3 to ETH-LW10
5	5.29.2022 7:33:45	0x79f9a3551c49c0214f69dfe17aefc21e101c65e8	0xd77ed4a7f13f071d2af3521da6190c66f482c2ecf56c587b321043804b75bf8db	0xc74c281144459db2ac542cdf1b625266970444e3	56 000	USDT	ETH-PW3 to ETH-LW5
5	5.30.2022 9:11:31	0xc74c281144459db2ac542cdf1b625266970444e3	0x66cf83dab025519d087a54ce082296de1095e15e89c2f706ed9b00426dbde095e	0xa2364229c1dc4856adceF8489312d142304076c	56 000	USDT	ETH-LW5 to ETH-LW11
4	6.1.2022 11:18:33	0x80750096a470131f3d334a04d2152cbb2f8c575	0x6fc15b6a66dd894af570489fd40d66f4352e939b884b27041a91c25fa7e57c2f	0x1d5157a084176bcb87936ba4fbcdd762f7fff3dc1	140 820	USDT	ETH-LW10 to ETH-LW12
4	6.1.2022 11:23:23	0x1d5157a084176bcb87936ba4fbcdd762f7fff3dc1	0x03439fde452c0036e3a375de007885778a6857aa8bc8cbdd2e58b9fb75b2234	0x6d35c89c4bfc14954b23f6efbb26ad308ad777cb	221 981	USDT	ETH-LW12 to ETH-LW13

Layering - VASP Associated

W/ID	Date	Input	Hash	Output	Amount	Currency	Comment
1	4.6.2022 21:17:39	0x2c325a680ef5070aa586ead108e087a01b269dec	0x83a011296c1d753effdd136e489fb35a1f7517119e615fa74c33474308d6011a4	0x2400264ead44ab6a8266e022bb4b9e39507f7e8c	19 900	USDT	ETH-LW1 to Binance
1	4.6.2022 21:29:03	0x2c325a680ef5070aa586ead108e087a01b269dec	0x0231498bf8d767688b431ebfd6a6e5d341fbb7c97686934a9afb0470ed37fb09	0x2400a58bdfa4c51e35b6d563fe1c403a175cce52	15 789	USDT	ETH-LW1 to Binance
2	4.10.2022 3:50:22	0x9e935d081a44c9ae624fd769b8990b811f15f5e9	0x8388cb8722d342f5d20141c101686db1ec708427507067ce5f50ed1a0c75e24	0x9b204ccb96c3c6c7c95705ac6637a608b5985e3	148 148	USDT	ETH-LW4 to Binance
3	4.12.2022 12:50:17	0x6bf57f421bbec1ac3fbbf2df08b594ee6a90eea6e	0x769252e560684bd1935aa5d04f896ac6250be10118f30185cd1fd0c7ef4b51e	0x9b204ccb96c3c6c7c95705ac6637a608b5985e3	177 619	USDT	ETH-LW3 to Binance
3	4.13.2022 3:06:39	0xc74c281144459db2ac542cdf1b625266970444e3	0xe7a8068017a146aa09d9281f9e57a9bd7f19f22076f78fe21b1ebdaa49e70064	0x832348a638f43fbd894d571f32220a3e1bd485c9	229 131	USDT	ETH-LW5 to Binance
3	4.15.2022 7:27:33	0xa94296456e8a39622042c3fa49b0c157e8f32f2b	0x149f9597ac20f5d479e94303b6c5edbd05649f37100fd5d9ab90aa3a341b2c48	0x3b5b7f0eb0b3e900abaf95932ab1e7e338a10fd30	170 000	USDT	ETH-LW7 to Binance
3	5.10.2022 5:16:00	0xe2a5f2898893f514850977332ad58c903e9abc88	0x80fe5f585d8cf532bf4d1e9a9e36b595257061be972e826b9623d4f099da66ee3	0xdbc044b893ae5d473781106d2124976e56766a948	560 000	USDT	ETH-LW9 to FTX
3	5.10.2022 5:17:51	0xe2a5f2898893f514850977332ad58c903e9abc88	0x34c027182b8c613cd7e4a0e060a9c2647335b5d35c4b154b1b355b0dd8ba935	0xdbc044b893ae5d473781106d2124976e56766a948	440 000	USDT	ETH-LW9 to FTX
3	5.11.2022 4:08:18	0xe2a5f2898893f514850977332ad58c903e9abc88	0xa47850299fdb9de7b2d5f28dd498de2423c4c5db4d17976c2aafc69e869807ca	0xdbc044b893ae5d473781106d2124976e56766a948	396 470	USDT	ETH-LW9 to FTX
4	5.27.2022 15:49:44	0x6bf57f421bbec1ac3fbbf2df08b594ee6a90eea6e	0x08770153fe19098b72b69ae2b54e9d7c83fc23743c79666eabb892b3cf79578a	0x3ce4795c8e3e944c125fa5f2541541e7c7a357d	150 375	USDT	ETH-LW3 to OKX
5	5.30.2022 12:57:47	0xa2364229c1dc4856adceF8489312d142304076c	0x835bd9d4464dad20fd00a248f3d3c089c2dc8c5e162842270387cae487e3403a	0xb7f8d695f234a0a796cdf6f58c08274cacc59f89	22 796	USDT	ETH-LW11 to Binance
4	6.1.2022 14:10:53	0x6d35c89c4bfc14954b23f6efbb26ad308ad777cb	0xcde039025d9d6e5929258e87065e69df5735dcd0724b07b2a4d731e3abd6b082	0xc7e185922f923c438fc29b92309153816ba17498	169 948	USDT	ETH-LW13 to Binance

Coinbase

Subset of assets

Beneficiary VASP

Binance

FTX

OKX

Sent Amount

2 581 403 USDT

Sent Sum

1 034 558 USDT

1 396 470 USDT

150 375 USDT

Traced Amount

2 500 256 USDT

Traced Sum

953 411 USDT

1 396 470 USDT

150 375 USDT

Missing Sum

81 147 USDT

0 USDT

0 USDT

Missing Total

81 147 USDT